



Cotswold Edge Sixth Form



Subject	ECONOMICS A-LEVEL	Exam board	EDEXCEL
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Course outline

Students are introduced to economics through building knowledge of core microeconomic, macroeconomic and business concepts, and applying that knowledge to business contexts and evidence relating to the macroeconomic environment.



At A level students will study:

<p>Theme 1: Markets, consumers and firms Students will develop an understanding of:</p> <ul style="list-style-type: none"> • scarcity, choice and potential conflicts • enterprise, business and the economy • sources and methods of finance • introducing the market • market failure and government intervention • revenues, costs, profits and cash. 	<p>Theme 2: The wider economic environment Students will develop an understanding of:</p> <ul style="list-style-type: none"> • business growth and competitive advantage • marketing and elasticities of demand • increasing business efficiency • life in a global economy • the economic cycle • introduction to macroeconomic policy
<p>Theme 3: The Global Economy Students will develop an understanding of:</p> <ul style="list-style-type: none"> • Globalisation • Economic factors in Business Expansion • Impact of globalisation on global companies • Impact of globalisation on local and national economies • Global labour markets • Inequality and re-distribution 	<p>Theme 4: Making markets work Students will develop an understanding of:</p> <ul style="list-style-type: none"> • Competition and market power • Market power and market failure • Market failure across the economy • Macroeconomic policies and impact on firms and individuals • Risk and the financial sector

Course Assessment

The A level is assessed through 3 examinations at the end of Year 13:

Paper 1: Markets and how they work: 35% of total grade

Paper 2: Competing in the global economy: 35% of total grade

Paper 3: The economic environment and business: 30% of total grade

Course progression

Students can progress from this qualification to:

- higher education courses such as economics degrees with a focus on theory, or degrees in applied economics such as environmental economics, labour economics, public sector economics or monetary economics. Alternatively, students may choose to study a business economics, mathematical economics or business degree.
- a wide range of careers in any area of business but including finance, banking, insurance, accountancy, management and consultancy, to becoming professional economists.